



RSWM Limited



Audited Financial Results for the Quarter and Year Ended March 31, 2022

(₹ in Crore)

Particulars	STANDALONE QUARTER ENDED			STANDALONE FINANCIAL YEAR ENDED		CONSOLIDATED QUARTER ENDED			CONSOLIDATED FINANCIAL YEAR ENDED	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Total Income from Operations (Net)	1,132.53	1,007.12	859.06	3,849.54	2,365.43	1,132.53	1,007.12	859.06	3,849.54	2,365.43
Net Profit/(Loss) for the period (before Tax, Exceptional items & Share of profit/loss of Associates)	97.92	80.22	84.53	283.48	4.26	97.92	80.22	84.53	283.48	4.26
Net Profit/(Loss) for the period (before Tax & Share of profit/loss of Associates)	97.92	80.22	84.53	283.48	4.26	97.92	80.22	84.53	283.48	4.26
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items & Share of profit/loss of Associates)	109.94	50.40	72.97	239.98	21.61	112.89	51.67	71.38	246.22	20.83
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	97.78	38.46	91.64	237.38	55.31	100.70	39.74	90.11	243.61	54.56
Equity Share Capital	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55
Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year				974.99	737.61				1,011.90	768.28
Earning Per Share (of ₹10/- each) (for continuing and discontinued operations)										
Basic (₹)	46.68	21.40	30.99	101.90	9.18	47.94	21.94	30.31	104.55	8.84
Diluted (₹)	46.68	21.40	30.99	101.90	9.18	47.94	21.94	30.31	104.55	8.84

Notes:

- The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on May 27, 2022.
- The Other Comprehensive Income (OCI) that will not be reclassified to profit or loss in the Statement of Profit and Loss, includes unrealized gain/(loss) on fair valuation of equity investments amounting to (₹ 2.31 Crore) (previous year ₹ 31.69 Crore) and gain/(loss) of remeasurements of the defined benefit plans of (₹ 0.92 Crore) (previous year ₹ 1.82 Crore).
- During the year, central Government has notified Remission of Duties and Taxes on Exported products (RoDTEP) Scheme Guidelines and Rates for other textile products vide Notification dated August 17, 2021 which was effective from January 1, 2021. The Company has accounted for the benefit under the aforesaid scheme during the quarter and year ended March 31, 2022 amounting to ₹ 3.24 Crore and ₹ 24.12 Crore (out of which ₹ 4.63 Crore pertains to the period from January 1, 2021 to March 31, 2021) respectively.
- Impact of Covid-19 Pandemic**
The Company has considered the possible effects that may result from COVID-19 in the preparation of financial results including assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on March 31, 2022. The Company has considered internal and external sources of information for making said assessment. Given the uncertainties associated with nature, condition and duration of COVID-19, the Company is committed to closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Company.
- The Company has entered into an agreement with buyer for sale/transfer of Private Freight Terminal (PFT) (net book value of ₹ 11.39 crores) of the company situated at Namli, Madhya Pradesh, for total consideration of ₹ 33 Crores (net ₹ 30.67 Crores). The transaction to be completed on fulfilment of certain regulatory and other necessary requirements. In accordance with IND AS 105 "Non-Current Assets held for sale and Discontinued Operations", assets and liabilities of PFT has been disclosed as Assets and Liabilities held for Sale in the Financial Results.
- In terms of agreements dated August 28, 2021 with parties, the Company has sold stocks, trade receivables, intangible assets pertaining to Mayur brand, Intellectual Property rights of Mayur including sub brand, cannello, Verona and the effects of the same has been given in the financial results for the quarter/ year ended 31st March, 2022. The above operations do not form material part of the operations of the Company.
- The Board has approved for the purchase of 100% equity stake in M/s. BG Wind Power Limited (BG Wind) having generation capacity of 20 MW [2,20,50,000 nos. equity shares of ₹ 10/- each] from Bhilwara Energy Limited, an associate for a total consideration of ₹ 5 crore. Consequent to which BG Wind will become wholly owned subsidiary of the Company, following the completion of regulatory and other procedural requirements.
- The Company has accounted for MAT Credit of ₹ 49.87 Crore in books of accounts, during the quarter and year ended March 31, 2022, based on income tax assessments of earlier years, available judgements and legal opinion obtained by the company.
- The Board of Directors of the Company has recommended a dividend @ 250% to Equity Shareholders i.e. ₹ 25 per Equity share amounting to ₹ 58.88 Crore subject to the approval of the shareholders of the Company at the Annual General Meeting.
- The Board has approved the right issue of Share Capital upto ₹ 250 Crore. The right issue shall be undertaken on such terms including but not limited to setting the record date, rights entitlement ratio, price, and other related matters (to be decided by the Board in due course) in accordance with applicable law(s), including the Companies Act, 2013 and rules framed thereunder' and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect to the full financial year and the published figures of nine month ending December 31, 2021 and December 31, 2020 respectively, which were subject to limited review by the statutory auditors.
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.
- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results is available on the Stock Exchange websites (www.bseindia.com, www.nseindia.com) and on the Company's website (www.rswm.in).

Place : Noida (U.P.)

Date : May 27, 2022

By Order of the Board
For RSWM Limited
Sd/-
Riju Jhunjunwala
Chairman & Managing Director
DIN : 00061060

CIN : L17115RJ1960PLC008216

Registered Office: Kharigram, P.O. Gulabpura, Distt. Bhilwara, Rajasthan - 311021, Phone: +91-1483-223144 to 223150, Fax: +91-1483-223361, 223479

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)

Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841; E-mail: rswm.investor@lnjbhilwara.com; Website: www.rswm.in