NAME	PLACE	DATE
Business Standard	Delhi, Mum, Kol	12-11-2020

RSWM Limited
an LNJ Bhilwara Group Company

RSWM Limited

PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ in Crore)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended			Half Year Ended		Financial Year Ended	Quarter Ended			Half Year Ended		Financial Year Ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	559.95	219.84	706.82	779.79	1,413.08	2,797.22	559.95	219.84	706.82	779.79	1,413.08	2,797.22
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(27.66)	(101.63)	(7.92)	(129.29)	(27.45)	(29.58)	(27.66)	(101.63)	(7.92)	(129.29)	(27.45)	(29.58)
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(27.66)	(101.63)	(7.92)	(129.29)	25.69	23.56	(27.66)	(101.63)	(7.92)	(129.29)	(13.11)	(15.23)
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items & Share of profit of Associates)	(17.35)	(65.75)	(3.39)	(83.10)	24.19	22.67	(15.00)	(66.11)	0.21	(81.11)	(9.12)	(13.41)
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(20.46)	(54.13)	(30.75)	(74.59)	(61.36)	(77.15)	(18.12)	(54.50)	(27.15)	(72.62)	(94.68)	(113.26)
Equity Share Capital	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55	23.55
Reserves (excluding Revaluation Reserve) as shown in balance sheet of the previous year						682.30						713.80
Earning Per Share (of ₹10/- each) (for continuing and discontinued operations)												
Basic (₹)	(7.37)	(27.92)	(1.44)	(35.28)	10.27	9.62	(6.37)	(28.07)	0.09	(34.44)	(3.87)	(5.70)
Diluted (₹)	(7.37)	(27.92)	(1.44)	(35.28)	10.27	9.62	(6.37)	(28.07)	0.09	(34.44)	(3.87)	(5.70)

Notes:

1. The Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time. The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors as its meeting held on November 11, 2020. The Limited Review for the quarter and half year ended September 30, 2020 results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
2. The Other Comprehensive Income (OCI) in the Statement of Profit and Loss, includes unrealized gain/(Loss) on fair valuation of equity instruments amounting to ₹ 7.70 Crore (previous year loss ₹ (99.65 Crore)).
3. **Impact of Covid-19 Pandemic**
   On account of COVID-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of Company's manufacturing facilities and operations and Government of India progressively relaxed lockdown conditions and has allowed the Industry to resume its operations, in a phased manner. The Company had resumed manufacturing operation in first quarter but could bring the normalcy at the end of September, 2020 only, the Company's operations and financial results for the quarter and half year ended September 30, 2020 have been adversely impacted. The results therefore, are not comparable with those for the previous periods. Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on September 30, 2020. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of these assets and no material adjustment is included in the financial results. The impact of any events and developments occurring after the balance sheet date on the financial results for the half year ended September, 2020 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present conditions and longevity of COVID – 19, the Company is committed to closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Company.
4. The figures of the previous period/year have been regrouped/recast wherever considered necessary.
5. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results is available on the Stock Exchange websites (www.bseindia.com, www.nseindia.com) and on the Company's website (www.rswm.in)

.By Order of the Board
For **RSWM Limited**
Sd/-
Brij Mohan Sharma
Joint Managing Director
DIN : 08195895

MAYUR
STARS KI PASAND

Place : Noida (U.P.)
Date : November 11, 2020

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