

RSWM LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

<p>Philosophy</p>	<p>The Company was started in 1961 in Bhilwara, Rajasthan, with a key objective of generating economic activities in the backward areas. In line with the intent, the company has been integral part of the economic growth in the region through development of Bhilwara as Textile Hub on India with more than 300 textile based units in operation at present; generating direct and indirect employment; providing impetus to the growth in related and unrelated business activities; raising of socio-economic status of the citizens and; supporting activities leading to environmental sustenance.</p> <p>On similar pattern, in late 1980s and early 1990s the Company took up another initiative to develop backward and tribal region of Banswara in Rajasthan, which has since then become the largest investment for the Company, as well as the LNJ Bhilwara Group, in one geographical unit.</p> <p>The Company has created and sustained value systems for itself and its stakeholders, which have been sustained and nurtured with time and economic phases. This has resulted in creation of positive and fulfilling associations of the Company with all its stakeholders.</p> <p>Since inception, the Company has viewed CSR activities as an integral part of its corporate objectives, fully aligned with the overall business goals. The Company has been associated with active participation in creating value to its different stakeholders through various social, cultural and economic developments projects in the region.</p> <p>The Company has established and is running two schools at Gulabpura and Rishabhdev in Rajasthan through an educational society and is providing active support to a few other schools in the region. The Company has well-equipped health centers with staff and 24X7 ambulances in its manufacturing units for the benefit of local stakeholders including employees and regularly organizes health checkup, immunization and blood donation camps. The Company actively participates in socio-economic developmental activities in the region for the welfare of under privileged and downtrodden members of the society. The Company is actively associated with initiatives for women and aged citizens. The Company ensures that its manufacturing campus are environment friendly and takes up initiatives regularly for environment</p>
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	sustenance in areas in geographical vicinity of its manufacturing units.
Statement of Intent	The Company intends to continue its CSR activities in District of Bhilwara and Banswara in the state of Rajasthan. Since as a part of regular corporate structure, it is becoming increasingly difficult to manage these projects, the Company intends to consolidate its CSR initiatives under a Foundation, whose primary objective would be to identify, develop, implement and monitor these CSR initiatives. This Foundation would have independent existence and structure in order to bring objectivity to the impact of the initiatives/projects to the desired targeted audience.
Policy	<p>The Company's policy is :</p> <ul style="list-style-type: none"> • To develop a foundation, which shall take up all the CSR initiatives being carried out by the Company. This Foundation will also take up specific CSR projects with defined objectives, budget and timelines for delivery. • To develop and institutionalize mechanisms and systems for identification, implementation and monitoring of CSR initiatives/projects. • To implement CSR initiatives/projects in the geographical vicinity of the manufacturing units • To implement CSR initiatives/projects preferably in the economic vicinity of its business operations. • To create and develop sustainable models of socio-economic development with active inputs and participation of the target audience. These models should become self-sustainable in terms of implementation and financial support over a period of time. • To collaborate with Government bodies/agencies and other NGOs for selected developmental initiatives/projects in the region. • To collaborate with local communities and concerned institutions for implementation of developmental initiatives/projects • To seek voluntary contributions from its manpower assets for participation in the implementation of these initiatives/projects • To ensure that these initiatives and developmental projects are in line with the statutory guidelines provided by Government and statutory agencies on Environmental, Health and Safety.