

Strong Today, Stronger Tomorrow



Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2006

(Rs. in Crore)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Financial Year Ended 31.03.2006 (Audited)
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	
1.	Sales / Income from Operations	275.25	260.98	766.01	702.77	994.16
	Less Excise Duty on Sales	3.73	8.88	19.35	27.18	34.56
	Net Sales / Income from Operations	271.52	252.10	746.66	675.59	959.60
2.	Other Income	2.07	1.00	5.97	4.59	7.45
3.	Total Expenditure					
	a) Decrease / Increase(-) in Stock in Trade	9.61	2.43	(17.31)	(9.81)	7.23
	b) Consumption of raw materials	149.14	142.63	435.93	397.81	546.18
	c) Staff Cost	20.77	17.30	59.80	50.52	69.20
	d) Power & Fuel	27.67	28.33	89.81	78.78	107.70
	e) Other Expenditure	35.76	36.69	103.04	97.81	136.41
4.	Earnings before Interest, Depreciation & Tax (EBIDT)	30.64	25.72	81.36	65.07	100.33
5.	Interest	4.95	4.79	14.34	13.98	18.24
6.	Earnings after Interest but before Depreciation & Tax (EBDT)	25.69	20.93	67.02	51.09	82.09
7.	Depreciation	11.82	10.84	34.67	31.45	43.08
8.	Earnings Before Tax (EBT)	13.87	10.09	32.35	19.64	39.01
9.	Less Tax Expense					
	a) Fringe Benefit Tax	0.27	0.22	0.58	0.54	1.12
	b) Current Tax	1.53	0.62	3.46	1.53	2.35
	c) Deferred Tax	2.97	5.15	6.68	3.70	8.46
10.	Net Profit	9.10	4.10	21.63	13.87	27.08
11.	Paid up Equity Share Capital (Face value : Rs. 10/- per share)	23.15	21.92	23.15	21.92	23.15
12.	Reserves excluding Revaluation Reserves					205.50
13.	Basic EPS for the period (Rs.)	3.93	1.77	9.34	5.99	11.70
14.	Diluted EPS for the period (Rs.)	3.55	1.70	8.43	5.91	11.29
15.	Cash EPS for the period (Rs.)	11.10	9.04	28.95	22.07	35.46
16.	Aggregate of public shareholding					
	- No of shares	11123493	10103591	11123493	10103591	11116697
	- Percentage of shareholding	48.05	46.09	48.05	46.09	48.02

Segmentwise Revenue, Results and Capital Employed

(Rs. in Crore)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Financial Year Ended 31.03.2006 (Audited)
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	
1.	Segment Revenue					
	a) Yarn	257.05	224.12	698.53	605.69	876.21
	b) Fabric & Garment	21.30	34.38	68.18	92.35	112.17
	Total	278.35	258.50	766.71	698.04	988.38
	Less : - Inter Segment Revenue	6.83	6.40	20.05	22.45	28.78
	Net Sales /Income from Operations	271.52	252.10	746.66	675.59	959.60
2.	Segment Result					
	Earnings (+) / Loss (-) before tax and Interest from each Segment)					
	a) Yarn	22.64	15.57	59.67	33.94	61.31
	b) Fabric & Garment	(1.96)	1.74	(7.54)	3.93	2.44
	Total	20.68	17.31	52.13	37.87	63.75
	Less : - i. Interest	4.95	4.79	14.34	13.98	18.24
	ii. Other un-allocable expenditure net off un-allocable income	1.86	2.43	5.44	4.25	6.50
	Total Earnings Before Tax	13.87	10.09	32.35	19.64	39.01
3.	Capital Employed					
	(Segment assets-Segment liabilities)					
	a) Yarn	596.24	529.95	596.24	529.95	584.00
	b) Fabric & Garment	115.21	90.95	115.21	90.95	101.63
	Total	711.45	620.90	711.45	620.90	685.63
	Other assets	212.73	64.91	212.73	64.91	59.33
	Total Capital Employed	924.18	685.81	924.18	685.81	744.96

Notes:

- The figures of the previous period / year have been regrouped / recast wherever considered necessary.
- Construction of the Company's 46 MW Thermal Power Plant and all other projects are progressing as per schedule.
- The operating results of fabric and garment segment have been impacted by the shifting of fabric division and charge of high initial developmental costs relating to garment business, which commenced operations from January, 2006.
- There was no investors' complaint pending at the beginning of the quarter ended 31st December, 2006. The Company received 8 complaints and resolved all of them during the quarter.
- The above financial results have been subjected to limited review by the statutory auditors, thereafter reviewed by the audit committee and then taken on record by Board at their respective meetings held on 31st January, 2007.



STARS KI PASAND

Dated : 31st January, 2007
Place : Banswara (Rajasthan)

RSWM Limited (Formerly Rajasthan Spinning & Weaving Mills Ltd.)
Corporate Office : Bhilwara Towers, A-12, Sector-1, Noida - 201 301, (U.P.)
Registered Office : Kharigram, P. O. Gulabpura, District Bhilwara - 311 021, (Rajasthan)
Visit us at www.rswm.in

By Order of the Board
For RSWM LIMITED

RIJU JHUNJHUNWALA
JOINT MANAGING DIRECTOR

65%

PBT*

56%

PAT*

31%

PBDT*

29%

Exports*