

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2006

(Rs. in Crore)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Financial Year Ended 31.03.2006 (Audited)
		30.09.2006	30.09.2005	30.09.2006	30.09.2005	
1.	<b>Sales/Income from Operations</b>	<b>243.19</b>	233.92	<b>490.75</b>	441.89	994.16
	Less Excise Duty on sales	7.39	9.16	15.62	18.30	34.56
	<b>Net sales/Income from operations</b>	<b>235.80</b>	224.76	<b>475.13</b>	423.59	959.60
2.	Other Income	2.39	2.08	3.90	3.59	7.45
3.	Total Expenditure					
	a) Decrease/Increase(-) in Stock in Trade	(22.58)	(5.50)	(26.92)	(12.23)	7.23
	b) Consumption of raw materials	150.42	132.60	286.79	255.22	546.18
	c) Staff Cost	19.83	17.16	39.02	33.20	69.20
	d) Power & Fuel	30.86	26.97	62.14	50.45	107.70
	e) Other Expenditure	33.82	33.74	67.29	61.19	136.41
4.	<b>Earnings Before Interest, Depreciation &amp; Tax (EBIDT)</b>	<b>25.84</b>	21.87	<b>50.71</b>	39.35	100.33
5.	Interest	4.73	4.66	9.38	9.19	18.24
6.	<b>Earnings after Interest but before Depreciation &amp; Tax (EBDT)</b>	<b>21.11</b>	17.21	<b>41.33</b>	30.16	82.09
7.	Depreciation	11.40	10.80	22.85	20.61	43.08
8.	<b>Earnings Before Tax (EBT)</b>	<b>9.71</b>	6.41	<b>18.48</b>	9.55	39.01
9.	Less Tax Expense					
	a) Fringe Benefit Tax	0.15	0.16	0.30	0.32	1.12
	b) Current Tax	0.96	0.54	1.93	0.91	2.35
	c) Deferred Tax	1.44	(0.50)	3.71	(1.45)	8.46
10.	<b>Net Profit</b>	<b>7.16</b>	6.21	<b>12.54</b>	9.77	27.08
11.	Paid up Equity Share Capital (Face value : Rs.10/- per share)	23.15	21.92	23.15	21.92	23.15
12.	Reserves excluding Revaluation Reserves					205.50
13.	Basic EPS for the period (Rs.)	3.10	2.68	5.42	4.22	11.70
14.	Diluted EPS for the period (Rs.)	2.79	2.68	4.89	4.22	11.29
15.	Cash EPS for the period (Rs.)	9.12	7.43	17.85	13.03	35.46
16.	Aggregate of Public Shareholding					
	- No of Shares	11122389	10173963	11122389	10173963	11116697
	- Percentage of shareholding	48.05	46.41	48.05	46.41	48.02

94%

PBT Up

37%

Cash Profit Up

29%

Exports Up

28%

PAT Up

Half Yearly Growth

### Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 30th October, 2006. The Limited Review has also been conducted by Statutory Auditors and their report does not have any impact on the above results.
- Construction of the Company's 46 MW Thermal Power Plant is progressing ahead of schedule and is likely to be partially operational in the last quarter of Financial year 2007. All other projects are progressing as per schedule.
- The figures of the corresponding previous quarter and half year have been recast to include the operations of erstwhile Jaipur Polyspin Limited (JPL) and Mordī Textiles and Processors Limited (MTPL) which have since merged with the Company with effect from 1st April, 2005. Accordingly, the Earning Per Share for the corresponding previous quarter and half year has also been calculated taking into account the Shares issued to the shareholders of JPL and MTPL.
- The results of fabric and garment segment have been impacted by the charge of high initial developmental and other costs relating to garment business, which commenced operations from January, 2006.
- There was no investors' complaint pending at the beginning of the quarter ended 30th September, 2006. The Company received 12 complaints and resolved all of them during the quarter.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Crore)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Financial Year Ended 31.03.2006 (Audited)
		30.09.2006	30.09.2005	30.09.2006	30.09.2005	
1.	<b>Segment Revenue</b>					
	a) Yarn	216.61	201.43	441.47	381.78	876.21
	b) Fabric & Garment	24.57	30.97	46.88	57.81	112.17
	<b>Total</b>	<b>241.18</b>	232.40	<b>488.35</b>	439.59	988.38
	Less : - Inter Segment Revenue	5.38	7.64	13.22	16.00	28.78
	<b>Net Sales / Income from Operations</b>	<b>235.80</b>	224.76	<b>475.13</b>	423.59	959.60
2.	<b>Segment Result</b>					
	Earnings (+)/Loss (-) before tax and Interest from each Segment)					
	a) Yarn	17.16	9.86	37.02	18.39	61.31
	b) Fabric & Garment	(1.31)	1.70	(5.58)	2.19	2.44
	<b>Total</b>	<b>15.85</b>	11.56	<b>31.44</b>	20.58	63.75
	Less :-					
	i Interest	4.72	4.66	9.38	9.19	18.24
	ii. Other un-allocable expenditure net off un-allocable income	1.42	0.49	3.58	1.84	6.50
	<b>Total Earnings Before Tax</b>	<b>9.71</b>	6.41	<b>18.48</b>	9.55	39.01
3.	<b>Capital Employed</b>					
	(Segment assets - Segment liabilities)					
	a) Yarn	548.96	537.48	548.96	537.48	584.00
	b) Fabric & Garment	101.79	83.45	101.79	83.45	101.63
	<b>Total</b>	<b>650.75</b>	620.93	<b>650.75</b>	620.93	685.63
	Other assets	125.08	47.70	125.08	47.70	59.33
	<b>Total Capital Employed</b>	<b>775.83</b>	668.63	<b>775.83</b>	668.63	744.96



STARS KI PASAND

Dated: 30th October, 2006  
Place: Noida (U.P.)

Website: www.rswm.in

By Order of the Board  
For RSWM LIMITED

RIJU JHUNJHUNWALA  
JOINT MANAGING DIRECTOR